



Relaxation in realization and repatriation of exports proceeds.

As announced in the RBI/2019-20/206 A. P. (DIR Series) Circular No. 27, the Reserve Bank Of India, with the objective to provide relief to the exporter community in view of the pandemic CoronaVirus (COVID-19) has agreed to increase the present period of realization and repatriation to India of the amount representing the full export value of goods or software or services exported, from **nine** months to **fifteen** months from the date of export, for the exports made up to or on July 31.

However the provisions in regard to period of realization and repatriation to India of the full export value of goods exported to *warehouses established outside India* remain unchanged.

The directions contained in circular have been issued under Section 10(4) and 11(1) of Foreign Exchange Management Act, 1999 (42 of 1999) and without prejudice to permissions / approvals, if any, required under any other law .

Refer to link for circular below.
[RBI/2019-20/206-Circular 27](#)

CONTACT DETAILS:

Head Office

75/7 Rajpur Road, Dehradun
T +91.135.2743283, 2747084, 2742026
F +91.135.2740186
E info@vkalra.com
W www.vkalra.com

Branch Office

80/28 Malviya Nagar, New Delhi
E info@vkalra.com
W www.vkalra.com

For any further assistance contact our team at
kmt@vkalra.com

© 2020 Verendra Kalra & Co. All rights reserved.

This publication contains information in summary form and is therefore intended for general guidance only. It is not a substitute for detailed research or the exercise of professional judgment. Neither VKC nor any member can accept any responsibility for loss occasioned to any person acting or refraining from actions as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.